

EXPLANATION OF BOARD DESIGNATED RESERVES
(For Funds Which Are Not Donor Restricted)

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- A. Name of Board Designated Reserve: _____ Amount: \$ _____
1. Date of board meeting at which designation was made: _____
 2. Source of funds: _____
 3. Purpose for which designated: _____
 4. Are the investment earnings available for current unrestricted expenses?
_____ Yes _____ No If Yes, what amount: _____
 5. Date when board designation became effective: _____
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- B. Name of Board Designated Reserve: _____ Amount: \$ _____
1. Date of board meeting at which designation was made: _____
 2. Source of funds: _____
 3. Purpose for which designated: _____
 4. Are the investment earnings available for current unrestricted expenses?
_____ Yes _____ No If Yes, what amount: _____
 5. Date when board designation became effective: _____
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- C. Name of Board Designated Reserve: _____ Amount: \$ _____
1. Date of board meeting at which designation was made: _____
 2. Source of funds: _____
 3. Purpose for which designated: _____
 4. Are the investment earnings available for current unrestricted expenses?
_____ Yes _____ No If Yes, what amount: _____
 5. Date when board designation became effective: _____
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